

Circular Debt Report - Aug 2024

Circular Debt Details as of (PKR Billion)

	FY 24	Jul-Aug 23	Jul-Aug 24
Payable to Power Producers	1,600	1,683	1,696
GENCOs' payable to fuel suppliers	110	102	101
Amount Parked in PHL	683	765	683
Total	2,393	2,550	2,480
Increase / (decrease) in Circular Debt	83	240	87
Break-up of Increase / (decrease)			
1 Budgeted but unreleased subsidies	-	16	51
2 Unclaimed subsidies	(63)	-	-
3 Interest Charges (PHL+IPPs)	138	27	52
4 Pending Generation Cost (QTAs+FCA)	145	84	(32)
5 Non Payment by K-Electric	(155)	32	(0)
6 DISCO Losses Inefficiency	276	78	88
7 DISCO Under recoveries	315	208	158
8 Other Adjustments (Prior Year Recovery, etc)	(198)	(204)	(226)
Sub-total (a)	457	240	91
Payment through Fiscal Space			
9 PHL Principal Repayments	(82)	-	-
10 PHL unpaid markup	-	-	-
11 Stock Payments	(292)	-	(4)
Sub-total (b)	(374)	-	(4)
Total (a+b) PKR Billion	83	240	87

Important Notes

N-1 Rs. 198.8 bln is receivable from KE as on Aug 2024.